



*"In Pursuit of Global Competitiveness"*  
**GOVERNMENT COLLEGE OF ENGINEERING, AURANGABAD**  
Station Road, Osmanpura Aurangabad-431005 (Maharashtra State), INDIA  
( An Autonomous Institute of Government of Maharashtra)  
☎ (0240) 2366101, 2366110, 2366111      Fax:(0240) 2332835  
E-mail – principalgeca@yahoo.com      web : www.geca.ac.in

No. GECEA/FC/Account/2023/1378b

Date: 15<sup>th</sup> May 2023

**Minutes of 15<sup>th</sup> meeting of Finance Committee was held on 15<sup>th</sup> May 2023 at 3.30 pm in Training and Placement Cell, GEC, Aurangabad**

15<sup>th</sup> meeting of Finance Committee was held on 15 May 2023 at 2.30 pm at Govt. College of Engineering, Aurangabad and following members were present.

|    |                     |                                     |                        |
|----|---------------------|-------------------------------------|------------------------|
| 1  | Dr. A.S.Bhalchandra | Principal                           | Chairman               |
| 2  | Shri Prasad Kokil   | BoM representative                  | Member                 |
| 3  | Dr. S.R .Hirekhan   | Associate Professor                 | Member, Senior Faculty |
| 4  | Dr. D G Regulwar    | Professor,<br>(Registrar Academics) | Invited member         |
| 5  | Mr. R.I. Kothari.   | Chartered Accountant                | Member                 |
| 6. | Shri.D K Tarle      | Administrative Officer              | Member Secretary       |

Leave of absence is granted to following member

|   |                              |  |        |
|---|------------------------------|--|--------|
| 1 | Finance and Accounts Officer | Dr.B.A.M University,<br>Aurangabd                                | Member |
| 2 | Dr S P Ghanegaonkar          | Associate Professor<br>(Electrical<br>Engineering<br>Department) | Member |

The Member Secretary, Shri D K Tarle welcomed all the members and put forward the proceedings. Chairperson, Dr. Anjali Bhalchandra, explained in brief the agenda of the meeting. With permission of chairman. Dr D G Regulwar started with agenda, book of enclosure. Minutes of meeting are as follows.

15.1 To confirm and approve minutes of 15<sup>th</sup> Finance Committee meeting held on 15 May 2023.

Minutes of meeting of 14<sup>th</sup> Finance meeting were presented and are confirmed by the members.

### 15.2 Post facto approval of following essential items for financial year 2022-23

In absence of BOM, only essential purchases/ extension for services were carried out. Softwares like MATLAB, Turnitin, extension to MIS Software, SÓPHOS Firewall, Antivirus and CISCO WebEX was essential to purchase. Training on Enhancement in Employability of students, Students competition projects (BAJA, Robocon, Techrover, E-mobility etc.). Services such as Security/Housekeeping/Gardening, are essential items. The committee recommended expenditure of these items and forwarded to BOM for post-facto approval.

### 15.3 Statement showing receipt of funds and expenditure during 1st October 2022 to 31st March 2023.

Member Secretary presented amount available on 31<sup>st</sup> March 2023 and expenditure of the institute during the financial year 2022-2023 to the house.

|  |                   |
|--|-------------------|
| 1. Amount available on 31 <sup>st</sup> March 2023 | 4549.40 (in Lakh) |
| 2. Projected Income amount in 2023-24              | 2850.38 (in Lakh) |
| 3. Budgeted amount for financial year 2023-24      | 2300.37 (in Lakh) |

Proposal was noted and recommended to BoM for approval.

*Sanjay*  
*Rudra*  
*feed*

### 15.4 To note the status of statutory audit report of the Institute for F.Y. 2022-23

Statutory audit report for the FY 2022-23. Committee noted and suggested to submit to BoM for approval.

### 15.5 Consolidated budget proposals for financial year 2023-24 (Recurring and Non Recurring) from Academic and Non-Academic departments under various budgetary heads:

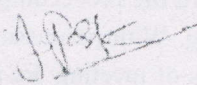
Finance committee recommended expenditure of these items for approval to BOM


1. Budgeted Expenditure for the financial year 2023-24 : Academic Department (Annexure -1)
2. Budgeted Expenditure for the financial year 2023-24 : Non-Academic Department (Annexure -2)


### 15.6 Bio-Sewage Treatment Plant for Boy's Hostel and Girl's Hostel:

The proposal was recommended and is suggested to submit to BoM for approval.

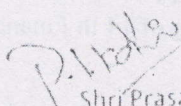
Meeting ended with vote of thanks by Member Secretary, Finance Committee

  
(D.K. Tarle)  
Member Secretary, Finance Committee

  
Dr. A.S. Bhattachandra  
Principal  
Government College of Engineering  
Aurangabad.

  
Shri R.K. Kulkarni

  
Dr. S.R. Hirekhan

  
Shri Prasad Kokil